



## PressRelease

### Freelancer.com announces receipt of final regulatory approvals for the acquisition of Escrow.com

**SYDNEY, October 15th, 2015: Freelancer.com, the world's largest freelancing and crowdsourcing marketplace by total number of users and posted projects, today announced that it had obtained final regulatory approval for its acquisition of Escrow.com**

Headquartered in California, Escrow.com provides online escrow services that facilitate and accelerate e-commerce by assuring secure settlement. It was founded in 1999 by Fidelity National Financial, a Fortune 500 company and the US's largest provider of commercial and residential mortgage and diversified services.

Escrow.com is the leading provider of secure online payments and online transaction management for consumers and businesses on the Internet, with FY14 gross payment volume of US\$265 million, net revenue of US\$5 million, US\$1.2 million in EBITDA and over US\$2.2 billion in transactions to date.

Escrow.com reduces the risk of fraud by acting as a trusted third party that collects, holds and disburses funds according to buyer and seller instructions. Escrow services provided by the company are licensed and regulated.

Escrow.com partners include eBay, GoDaddy, AutoTrader.com, Flippa.com and it is also a strategic partner of the U.S. Commercial Service (USCS) in support of President Obama's National Export Initiative designed to significantly grow US export volume.

Freelancer has commenced the process for financial close with the seller, and expects this to occur imminently.

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#### **About Freelancer®**

Eight-time Webby award-winning Freelancer.com is the world's largest freelancing and crowdsourcing marketplace by total number of users and projects posted. 16 million registered users have posted 8 million projects and contests to date in over 850 areas as diverse as website development, logo design, marketing,



copywriting, astrophysics, aerospace engineering and manufacturing. Freelancer Limited is listed on the Australian Securities Exchange under the ticker ASX:FLN.

**For more information, contact:**

Christopher Koch      Deputy Chief Financial Officer & Investor Relations  
Tel:                        +61 409 788 637  
Email:                    christopher@freelancer.com

Adam Byrnes            Snr. International Director (incl. Europe)  
Tel:                        +44 784 161 2078  
Email                     adam.byrnes@freelancer.com

Sebastian Siseles      International Director (incl. Latin America & Spain)  
Tel                         +54 911 32 60 07 30  
Email                     sebastian@freelancer.com

Evan Tan                Regional Director, South East Asia  
Tel                         +63 908 882 8519  
Email                     evan@freelancer.com

**[www.freelancer.com](http://www.freelancer.com)**