

PressRelease

Freelancer.com acquires the assets of freelance job marketplace and aggregator DoNanza

SYDNEY, March 11, 2015: Freelancer.com today announced the acquisition of the assets of DoNanza, a freelancer job aggregation marketplace within the online freelance worker community.

Founded in 2008 by Ami Dudu, Liran Kotzer and Gil Pal, DoNanza aggregated and consolidated freelance jobs published across the Web and matched them with over 360,000 freelancers in their database based on their individual skill sets, price and expectations.

DoNanza received \$1 million in financing in 2011 from Google Chairman Eric Schmidt's Innovation Endeavors fund, Yossi Vardi, Afterdox and other investors before closing down in July 2014.

Freelancer CEO Matt Barrie said "The DoNanza assets are a great fit for Freelancer.com and will increase both the size of the community and marketplace liquidity - two dimensions where we are already world leaders."

The acquisition of DoNanza will be funded from the Company's existing cash reserves and is not expected to have a material impact on revenue in FY15. The price for the acquisition was not disclosed.

About Freelancer®

Four-time Webby award winning Freelancer.com is the world's largest freelancing and crowdsourcing marketplace by total number of users and projects posted. Over 14.6 million registered users have posted 7.2 million projects and contests to date in over 740 skill areas as diverse as app development, website development, logo design, marketing, copywriting, astrophysics, aerospace engineering and manufacturing.



Freelancer.com has won more than 30 major internet and business awards in recent years including four Webby Awards and ten Stevie Awards.

Freelancer Limited is listed on the Australian Securities Exchange as ASX:FLN.

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