



PressRelease

Freelancer.com blasts into 2013 with six month revenue accelerating to over 100% year on year, up from 82% compound annually over the last four years

SYDNEY: May 9, 2013: Freelancer.com, the world's largest outsourcing marketplace, today announced that Q1 2013 revenue was up 103% from 2012, from 300,000 projects and contests posted in the quarter. Furthermore, the company noted that extending into April it had experienced six months of triple digit year on year growth in revenue, up from 82% compound annually over the last 4 years.

"Revenue year on year has been accelerating almost monotonically since we started in 2009", said Matt Barrie, Chief Executive of Freelancer.com. "The team here is firing on all cylinders, and we're excited about how 2013 is shaping up".

Recent recipient of its fourth AIMIA in three years and third Webby Award, Freelancer.com is going from strength to strength. With approximately 300 staff, offices on four continents and operations across the globe, 2013 is shaping up to be Freelancer's marquee year. The platform now comprises over 7.4 million professionals from 234 countries, regions and territories globally. This eclipses the combined sum of its two nearest competitors.

Today, over 4.5 million projects have been posted, beating the nearest competitors by a large margin. These projects represent a combined value of over US\$1.1 billion. Freelancer's lead is likewise represented by search interest by Google Trends¹.

About Freelancer

Freelancer.com is the largest outsourcing and crowdsourcing marketplace in the world, and winner of three Webby awards. The site connects small businesses with over 7 million independent professionals globally, specializing in fields as diverse as information technology, content, website development, marketing, engineering, and medicine. The average job is completed for under US\$200, making Freelancer.com extremely cost-effective for small businesses unable to justify the expense of hiring full time.

¹<http://www.google.com.au/trends/explore#q=freelancer.com,%20elance.com,%20odesk.com>



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