

PressRelease

For immediate release

Freelancer.com subsumes EUFreelance.com, launches euros on world's largest outsourcing marketplace

SYDNEY January 21th, 2011: Freelancer.com, the world's largest outsourcing marketplace which connects small business with freelancers from around the world, today announced that it had subsumed EUFreelance.com, bringing it into the Freelancer.com global platform.

Acquired from Innovate IT AB (Sweden), EUFreelance is a euro-denominated freelancing marketplace servicing the European Union with over 125,000 users. To date EUFreelance.com had been running as a standalone marketplace.

Today, Freelancer.com announced that it had migrated the user base to Freelancer.com and that employers and freelancers can now transact in euros. EUFreelance.com will close doors for operation on the 25th of February 2011.

"We are pleased to announce that we are bringing on board EUFreelance users to our global marketplace", said Matt Barrie, Chief Executive of Freelancer.com. "EUFreelance employers now gain access to a deeper talent pool of over 2 million professionals globally, and EUFreelance freelancers now have a much higher volume of projects to choose from."

Freelancer.com connects employers with freelancers from all corners of the world, enabling small projects to be done at a fraction of the price of hiring locally. From engineering to marketing, web design to accounting, architecture to tax- no matter what the skill set is you are looking for, you can find it on Freelancer.com. Freelancer.com is Outsourcing for Everybody.

The terms of the deal were not disclosed.

For more information visit: http://www.freelancer.com

About Freelancer

Freelancer.com is the largest outsourcing marketplace in the world. Through Freelancer.com, businesses connect with independent service providers and freelancers. Freelancer.com connects over 2 million professionals from all over the world. Through our website, employers can hire freelancers to do work in areas such as software, writing, data entry and design right through to engineering and the sciences, sales & marketing, and accounting & legal services. The average job is under US\$200, making Freelancer.com extremely cost effective for small businesses, which often need a wide variety of jobs to be done, but cannot justify the expense of hiring full time.



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