



PressRelease

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Freelancer.com rockets past 10 million bids, hits 1,700,000 users as world's largest and most liquid outsourcing marketplace

As of today, over 10 million bids have been placed on projects posted on Freelancer.com by Freelancers from all over the world. Every three seconds, a bid is placed on Freelancer.com.

SYDNEY - July 26, 2010 - Freelancer.com, the world's largest outsourcing marketplace, today announced that over 10 million bids have been placed on projects posted on the site.

"We have seen exponential growth in outsourcing this year and this is just the beginning." said Matt Barrie, Chief Executive. "Passing ten million bids is a milestone that shows how incredibly deep and liquid our marketplace is. Freelancers are available on demand 24 hours a day, 7 days a week to work on any job you can possibly think of, for a fraction of what you'd pay to hire locally. The western world is only just beginning to realise the sheer size of the virtual workforce they have at their fingertips."

"Freelancer.com provides small businesses the opportunity to outsource work for as little as \$30 - something that big companies have been doing for years.", said Barrie. "Small businesses can literally become virtual multinational corporations overnight on a shoe string budget. Every small business should be using online freelancers to increase their sales and cut costs.", he said.

Freelancer.com is the most liquid labour market in the world, with over 350 active job categories. Recent projects include design of a website for a dentist (30 bids, average bid \$337) and recruitment of a structural engineer to check CAD designs (105 bids, average bid \$75).

About Freelancer

Freelancer.com is the largest outsourcing marketplace in the world. Through Freelancer.com, businesses connect with independent service providers and freelancers. Freelancer.com connects over 1.7 million professionals from over 234 countries & regions. Through our website, employers can hire freelancers to do work in areas such as software, writing, data entry and design right through to engineering and the sciences, sales & marketing, and accounting & legal services. The average job is under US\$200, making it Freelancer.com extremely cost effective for small businesses, which often need a wide variety of jobs to be done, but cannot justify the expense of hiring full time.

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