



PressRelease

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Freelancer.com smashes through 1,000 jobs per day as the largest outsourcing website in the world for users and jobs

SYDNEY, March 30th 2010: Freelancer.com, the world's #1 micro-outsourcing marketplace is now the most popular outsourcing website in the world for users and jobs, topping almost 1,100 jobs per day and 640,000 jobs posted to date.

Freelancer.com is the largest freelancing site today by users with close to 1,500,000 registered professionals with from 234 countries and regions worldwide. On March 22nd 2010, Freelancer.com topped 1,100 jobs posted within a 24 hour period, with over 2,100 new users signing up. Around the same time, freelancer.com became also the world's #1 freelancing marketplace for web traffic, with around 0.15% of global Internet users reached, according to Alexa.

Outsourcing has grown rapidly over the last few years. The Internet delivering ever increasing efficiencies coupled with a tightening of the global economy has led to companies increasingly going overseas to find skilled labour. More recently, this has tipped over into the realm of small businesses with marketplaces like Freelancer.com enabling for the first time efficient outsourcing of jobs as small as \$30. Small businesses are now able to dramatically lower their costs and increase their competitiveness to a degree never seen before. These "Mom and Pop Multinationals" (as named by BusinessWeek) can now outsource any job they can possibly think of for around 1/10th the cost of western labour.

"The world is flattening and we are a catalyst for this." said Matt Barrie, Chief Executive of Freelancer.com. "Small businesses in the US or UK can now get their brochures designed in Bangladesh, their customer support run from the Philippines, blog managed from Romania, and website developed in India- all for less than the cost of a part time employee in the United States. We are proud to be assisting small businesses increase their efficiency, grow their sales and lower their costs. We are extremely proud that we are the largest and most liquid market for small business outsourcing!", he said.

Some of the recent jobs include the design of an outdoor restaurant (38 bids, average bid US\$201), an iPhone application for streaming videos (average bid US\$610), and corporate identity development which included logo design, leaflet and a simple website for a weddings business (24 bids, average bid US\$217).



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About Freelancer

Freelancer.com is a global marketplace for online and freelance jobs where businesses connect with independent service providers and freelancers to outsource their work. Freelancer.com connects over 1.4 million employers and freelancers globally from over 234 countries & regions. Through our website, employers can hire freelancers to do work in areas such as software, writing, data entry and design right through to engineering and the sciences, sales and marketing, and accounting & legal services. Freelancer is the leader in the micro-outsourcing market, with the average job size being under US\$200. This is extremely cost effective for small businesses, which often need a wide variety of jobs to be done, but cannot justify the expense of hiring full time.

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